



Date 12<sup>th</sup> June 2026

## Outcome of Market Consultation – TP Sterling SONIA OIS Benchmark (TPUK1)

Parameta Solutions would like to thank market participants for their engagement and feedback in relation to the recent consultation on potential changes to the operating hours of the TP Sterling SONIA OIS Benchmark (TPUK1).

The consultation, which considered whether to align benchmark screen operating hours with extended trading hours announced by ICE Futures Europe, closed on 8 June 2026.

### Summary of Feedback

Parameta Solutions received feedback from a range of market participants, including key liquidity providers and benchmark users.

The feedback indicated that:

- There is limited support for extending operating hours earlier in the day
- A number of participants expressed strong preference for maintaining current market conventions and liquidity concentration
- Concerns were raised that earlier opening hours could fragment liquidity and negatively impact market functioning

### Outcome

Having carefully considered the feedback received, Parameta Solutions has determined that **no changes will be made to the current operating hours of the TPUK1 benchmark at this time.**

The benchmark will therefore continue to operate under the existing methodology with screen operating hours remaining **08:00 to 17:15 London time.**

### Next Steps

Parameta Solutions will continue to monitor market developments, including any structural changes in trading behaviour or liquidity patterns, and may revisit this topic in the future if appropriate.

If you have any questions regarding this announcement, please contact:

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