



Date 12<sup>th</sup> June 2026

# Outcome of Consultation on Proposed Changes to the ICAP EUR IRS Benchmark Family

Parameta Solutions confirms that the market consultation in respect of the proposed changes to the ICAP EUR IRS Benchmark Family closed on **10<sup>th</sup> June 2026 at 5:00pm London time.**

No feedback was received during the consultation period.

Following the conclusion of the consultation, Parameta Solutions has determined to proceed with the proposed amendments to the benchmark methodology.

## Summary of Changes

The following changes will be implemented:

- **Pricing Increment**  
Update to the relevant pricing increment ("plus a margin") convention from 1/10th basis point to 1/20th basis point for the affected instruments. This aligns the approach with the methodology's existing use of 1/20th basis point for 3x6 basis and CCP (EUREX / LCH) Basis.
- **Market Size**  
Increase in market sizes for outright IRS 11y, 12y and 15y from 40m to 50m

These amendments are intended to support liquidity and reduce volatility, while maintaining consistency with existing conventions within the ICAP EUR IRS Benchmark Family.

The updated methodology will be published on the Parameta Solutions website ahead of implementation.

The changes will take effect from **15<sup>th</sup> June 2026.**



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