



Date 11 May 2026

Consultation regarding proposed changes to screen operating hours for the Tullett Prebon Sterling OIS SONIA Benchmark (TP UK1).

Introduction

The purpose of the consultation is to ensure that the TP Benchmark Family (TPUK1) is consistent with the index objectives and reflect the dynamic nature of the markets. Parameta Solutions is committed to transparency when developing or reviewing benchmark methodologies or considering material changes to its benchmarks.

The feedback received from the consultation will assist Parameta Solutions in its consideration of potential future enhancements to the Benchmarks. The consultation will close on 8th June 5pm London time ("Consultation Close") and the results will be published within two weeks of the Consultation Close.

Any methodology changes resulting from the consultation will be communicated in advance. Potential changes to methodologies may be implemented over an extended period of time to ensure an orderly transition.

Responding to the Consultation

The information set out in this consultation document is included in order to gather feedback and may or may not result in changes to our indexes or data solutions.

Please complete this [form](#) with your response or if you would prefer to respond by email, then contact benchmarkqueries@parametasolutions.com. Parameta Solutions may consider the feedback received but is not bound by it. All responses will be treated as confidential.

Parameta Solutions may publish a summary of the consultation results, but no individual responses will be published, and no respondents will be named.

Consultation Background

Parameta Solutions seeks to ensure that its benchmarks evolve as markets and industry conditions change, however the methodologies cannot capture every circumstance. As a consequence, Parameta Solutions wishes to consult on the following aspects of the methodology for the TP Sterling SONIA OIS Benchmark (TPUK1) :

ICE Futures Europe has announced an extension to trading hours for certain SONIA and Gilt futures contracts, with daily trading now commencing earlier in the day and extending later into the evening from **6th July 2026**.



Under one potential approach, Parameta Solutions would amend the methodology to extend the Benchmark screen (TPUK1) operating hours to:

- Open: 07:30 London time
- Close: 17:30 London time

No decision has been made at this stage. The purpose of this consultation is to gather market feedback before determining whether any change is appropriate.

These changes are made to protect the market and integrity of the TP Benchmarks.

Consultation Questions

- 1) Do you believe the current screen operating hours (08:00–17:15 London) remain appropriate following the extension of ICE futures trading hours?
Yes
No
Comments
- 2) If changes are made, would you support extending the Benchmark screen operating hours to 07:30–17:30 London time?
Yes
No
No view
- 3) Do you have any comments on the potential benefits or drawbacks of extending the Benchmark screen operating hours (e.g. liquidity, operational impact, market usage)?
Comments:
- 4) Are there any alternative approaches you believe Parameta Solutions should consider?
Comments:

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