



Date 20th March 2026

Results of Market Consultation on the Parameta Solutions Swap Rate Indices

On February 25, 2026, Parameta Solutions opened a market consultation¹ to obtain feedback on the Parameta Solutions Swap Rate Index Family. The market consultation was open for market participants to provide feedback on proposed changes to ensure the methodology remains robust, representative, and resilient to potential data disruptions as market conditions evolve.

Parameta Solutions hereby notifies market participants of the outcome of this market consultation as set out below.

Market participants did not raise any objections to the changes proposed in the market consultation. Therefore, the changes mentioned below would be effective on a forward-looking basis, effective from the index publication dated April 1, 2026. For the sake of clarity, the published index values would remain unchanged.

- Parameta Solutions will implement a conditional fallback mechanism for input data across the Parameta Solutions Swap Rate Index family as below:
 - a) ICAP Indicative Data is the Primary Input Source for calculating the index for a given currency, tenor and calculation date, where ICAP indicative tick-level mid-price data is available to produce the swap rate fixing;
 - b) In case ICAP Indicative Data is unavailable for a given currency, tenor, and calculation date, the index will be calculated using the Secondary Input Source of TP indicative tick-level mid-price data;
 - c) In either case, the calculation would follow the existing observation window and five-second block averaging methodology;
 - d) In the absence of both ICAP and TP indicative tick-level data for a given currency, tenor, and calculation date, no index level will be published.

As a reminder, the Parameta Solutions Swap Rate Index family reflects the midrates of interest rate swaps across different currencies and tenors, using indicative tick-level data from a defined observation window.

For further information regarding the benchmarks including licensing and distribution, please contact findoutmore@parametasolutions.com.

¹ [Consultation regarding the Parameta Solutions Swap Rate Indices](#)



©2026 ICAP Information Services Limited. All rights reserved. Parameta Solutions is a registered trademark of ICAP Information Services Limited. This document and all the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of ICAP Information Services Limited or its subsidiaries or affiliated companies (collectively "Parameta"), or its licensors or information providers. The Information may not be stored in any database or retrieval system, reproduced, modified, reverse-engineered or disseminated in any form or by any means or, without prior written permission from Parameta.

The Information is provided solely for information purposes only and should not be relied on for any purpose. To the fullest extent permitted by law, neither Parameta or nor their respective directors, officers, employees, partners, licensors or information providers will be liable for any errors or for any loss from use of, or inability to use, the Information. It is not possible to invest directly in an index. Parameta does not make any recommendation to buy, sell or hold any security, financial product or other investment vehicle or trading strategy ("Investment Product") that is based on, linked to, or provides an investment return related to the performance of, an index (an "Index-linked Investment").

Parameta does not issue, sponsor, endorse, market, offer or express any advice or opinion in relation to any Investment Product. Parameta makes no assurance that an Index-linked Investment will accurately track any index or provide positive investment returns. Index returns do not represent the results of actual trading of any Investment Product. Parameta does not provide investment advice. Any decision to invest in any Index-linked Investment should not be made in reliance on the Information; prospective investors are strongly advised to take specific tax, legal and financial advice.

The Information is provided on a "as is" basis. To the fullest extent permitted by law, neither Parameta, nor their respective directors, officers, employees, partners, licensors or information providers make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of any index or the fitness or suitability of any index for any particular purpose for which it might be used. In no circumstances may the Information be used for any purpose that would cause it to become a benchmark for the purposes of the Regulation (EU) 2016/1011 (Regulation on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds) (the "EU Benchmarks Regulation") and the UK version of Regulation (EU) 2016/1011 as onshored via the European Union (Withdrawal) Act 2018 (the "UK Benchmarks Regulation") whether by the Information being referenced in a financial instrument, financial contract or investment fund or otherwise without an executed licence in place with Parameta Solutions. ("Prohibited Use").