Trading Analytics

In today's regulatory environment, Best Execution reporting is becoming an increasingly prevalent requirement in multiple jurisdictions, and clients' demands for transparency into their trades continue to rise.

Parameta Solutions' Trading Analytics tool addresses these needs by comparing your executed OTC trades with our unique dataset of trades and indications provided by TP ICAP's global set of broker dealers.

Regulatory Requirements for Best Execution

- **Europe:** ESMA's emphasises the importance of using market data to ensure MiFID's Best Execution requirement and demonstrate compliance.
- **UK:** FCA's COBS 11.2A requires firms to take all sufficient steps to ensure the best possible result for their clients, necessitating comprehensive and accurate data.
- **USA:** FINRA Rule 5310 requires reasonable due diligence to confirm that transactions are at prices favorable to the customer under prevailing market conditions.
- **Singapore:** MAS SFA-04-N16 highlights the use of market data to ensure Best Execution.
- **Hong Kong:** HKMA's SFO requires reporting and record-keeping to ensure fair execution.

Data Coverage

FX Forwards, FX Swaps

Bonds

Interest Rate Swaps

Overnight Indexed Swaps

Key Benefits

- **Regulatory Compliance:** Facilitate Best Execution reporting requirements.
- **Enhanced Transparency:** Provide clients with clear and detailed insights into their trades.
- **Data Accuracy:** Leverage TP ICAP's extensive, trade-backed dataset for precise trade evaluations.
- **Customisable:** Tailor reports and dashboards to meet specific needs and preferences, including cross-divisional views.
- **Comprehensive Coverage:** Analyse a wide range of OTC products.
- **Off-Market Reporting:** Confirm traded prices are consistent with prevailing market levels.

Various Levels Returned in Trading Analytics Output

	QMAT	Last Trade Price	Day OHLC	Hour OHLC	Evidential Pricing
Bonds	x	x	x		x
FX Forwards	x	x	x		x
IRS/OIS	x	x	x	x	x

QMAT = Quoted Mid at Time of Trade
OHLC = Open, High, Low, Close levels
Evidential Pricing = Hourly datasets considering all market updates from indications, trades and orders

Get in touch

For further information, please visit us at:
www.parametasolutions.com
Sales: findoutmore@parametasolutions.com
Support: operations@parametasolutions.com

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